

Collectable All Risks Insurance Policy

Insurance Product Information Document



This policy is underwritten by Covea Insurance plc which is registered in England and Wales under number 613259. It is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Their Financial Services Register number is 202277.

This document provides a summary of the key information relating to this Collectable All Risks insurance policy. Complete pre-contractual and contractual information on the product is provided in the full policy documentation.

What is this type of insurance?

This is a property policy for collectors of stamps, coins, medals, toys, models, records, ephemera, and other collectables, it can be extended to include liability arising from Exhibitions that you may attend.



What is insured?

All Risks Section

- ✓ It covers you against accidental loss, destruction or damage to:
 - a) Stamps, Covers, Envelopes, Postcards
 - b) Coins, Tokens, Medals, Paper Money including Cheques
 - c) Toys, Die-cast Models, Dolls, Cigarette Cards, Telephone Cards, Programmes, Records, Ephemera, and other Collectables including Albums, Storage, Examination and Display Frames, Show Cases, Books, Magazines, Catalogues and Literature all relating to or having a connection with such collectables.

Exhibition Liability Section

- ✓ If chosen this covers you for legal liability for accidental injury to the public or damage to their property as a result of an exhibition of your collectables, up to a limit of £5,000,000 any one cause plus legal defence costs incurred with our written consent.



What is not insured?

All Risks Section

- ✗ Jewellery
- ✗ Property in transit between or in possession of Stamp Exchange Clubs.
- ✗ Loss, destruction or damage suffered as a result of being deceived into knowingly parting with the property.
- ✗ Property in excess of £2,500 in value, whilst in transit, unless such transit has been advised to and agreed in writing by Magnet Insurance Services.
- ✗ Damage caused by wear, tear, repairing, restoring, renovating, cleaning, dyeing, faulty workmanship, design or materials, scratching, denting, depreciation, rot, fungus, insects, vermin, pests, atmospheric or climatic conditions, breakdown, or any gradually operating cause.
- ✗ Loss, destruction or damage in excess of £10,000 in respect of:
 - i) any single stamp, any one pane, block or cover
 - ii) any one coin, set of proof, any one medal
 - iii) any one collectable item, pair or setunless such items are specified separately.

Exhibition Liability Section (Optional)

- ✗ Any wilful or malicious act.
- ✗ Bodily injury to any employee or the insured.
- ✗ Damage to property owned by the insured or in their custody or control.



Are there any restrictions on cover?

All Risks Section

- !! Loss, destruction or damage from any unattended vehicle is excluded unless all windows are closed, all doors and other openings are shut and securely locked and any property insured by this policy is secured in the locked boot. The luggage space at the rear of an estate car or hatchback under the top cover and out of view is deemed to be a locked boot.
- !! If the sum insured is not enough, we may reduce the amount we pay for any claim or, in some cases, make no payment at all and cancel your policy

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Where am I covered?

- ✓ Great Britain, Northern Ireland, the Isle of Man and the Channel Islands or in transit between these countries; this is extended to anywhere in Europe whilst the property insured is accompanied or on exhibition for a maximum of 60 days.



What are my obligations?

- You must answer any questions asked to the best of your knowledge or belief. If you do not comply with your duty to make a fair presentation of the risk, your policy may not be valid or the policy may not cover you fully or at all.
- You must pay the premium on time.
- You must tell us as soon as possible about any changes in circumstances such as any change in address, changes in the value of your collectables, any change which may increase the possibility of loss, damage or liability covered by this policy.
- You must tell us about any accident, loss, damage, or injury as soon as possible. You must give us all the information we need to achieve a settlement or pursue a recovery.
- You must pay any excess that applies to your policy.
- You must observe and fulfil the terms, provisions, conditions, and clauses of this policy – failure to do so could affect your cover.



When and how do I pay?

- You can pay your premium all at once by debit card or credit card or monthly by direct debit (a variable credit charge will apply). Payment options should be discussed with the Magnet Insurance.



When does the cover start and end?

- The cover will start from the date selected and is valid for a period of 12 months or as detailed in your schedule. The policy is renewable annually.



How do I cancel the contract?

If this cover does not meet your needs, please tell Magnet Insurance.

You can cancel your policy within 14 days of purchase or renewal or on the day you receive the policy documents, whichever is the latter. If cover has not yet started, you will receive a full refund of the premium. If cover has started, we will refund the premium for the exact number of days left on the policy. No refund will be given if a claim has been submitted or there have been any incidents likely to give rise to a claim during the current period of insurance.

Additional Information

Making a claim

Who to call when you need to make a claim.



Covea Insurance by Phone: **0330 024 2266**

If you have a claim or are aware of a claim, please contact us. Covéa Insurance Commercial Careline is a service operate 24 hours a day, 365 days a year. Calls may be recorded for training and evidential purposes.

Email: ccl@coveainsurance.co.uk

Is something wrong?

If you are not satisfied with the service we have provided, please tell us so that we can do our best to resolve the problem. You can contact us in the following ways:



By phone: 0330 221 0444



By email: customer.relations-rdg@coveainsurance.co.uk



Or you can write to us: Customer Relations, Covea Insurance plc, A&B Mills, Dean Clough, Halifax, HX3 5AX.

If we cannot resolve your complaint, you may be eligible to refer your complaint to the Financial Ombudsman Service.



Their address is: The Financial Ombudsman Service, Exchange Tower, London, E14 9SR



Phone: 0300 123 9123 from a mobile or 0800 023 4567 from a landline



Email: complaint.info@financial-ombudsman.org.uk



Website: www.financial-ombudsman.org.uk

Whilst we are bound by the decision of the Financial Ombudsman Service, you are not. Following the complaints procedure does not affect your right to take legal action. A copy of our complaints handling procedure is available on request.

What happens if we can't meet our liabilities?

Covea Insurance plc is covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the FSCS if we cannot meet our obligations.

Further information is available from The Financial Services Compensation Scheme, 10th Floor, Beaufort House, 15 St Botolph Street, London EC3A 7QU or at www.fscs.org.uk.

Covea Insurance plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registration Number 202277.
Registered Office: A & B Mills, Dean Clough, Halifax, HX3 5AX. Registered in England and Wales Number 613259.

